

[REDACTED]

From: Bill Hallmark [REDACTED]
Sent: Tuesday, November 22, 2011 2:44 PM
To: Gene Kalwarski; Crosby, Russell
Cc: Racy-Choy, Carmen; David Holland; Joshua Davis; Michael Moehle
Subject: RE:
Attachments: DecSJPF Exp Study and Val Pres 112211 vf.pdf

Russell:

Attached is the revised presentation. If you have any questions or want to discuss, please let us know.

Thanks,
Bill

Bill Hallmark
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From: Gene Kalwarski
Sent: Tuesday, November 22, 2011 2:16 PM
To: Crosby, Russell
Cc: Racy-Choy, Carmen; Bill Hallmark; David Holland; Joshua Davis; Michael Moehle
Subject: RE:

Russell,

OK, we will only show the most recent capitol market table, and we have modified our reconciliation chart which I think you will be more comfortable with. We need to be able to explain why the projections are so much lower than shown before.

Bill will be sending it shortly.

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From: Crosby, Russell [mailto:Russell.Crosby@sanjoseca.gov]
Sent: Tuesday, November 22, 2011 5:05 PM
To: Gene Kalwarski

Couple of immediate concerns:

p. 6 – Are those really gross numbers? Do you really need both tables or just the one for the 2011 valuation?

p. 24 – I'm against showing the 25 year amortization. The only thing anyone has discussed is going to 20 years.

Carmen will follow up with more detail.

From: Gene Kalwarski [mailto: [REDACTED]]
Sent: Friday, November 18, 2011 12:53 PM
To: Crosby, Russell; Racy-Choy, Carmen
Cc: Bill Hallmark; David Holland; Joshua Davis; Michael Moehle
Subject:

Russell and Carmen

Attached is a draft of our presentation to the Police and Fire Fund on December 1st. Please note, it is not final, in particular, the cost impact numbers needed for slides 24 and 32. But I wanted to give you ample time to review the other aspect of the presentation.

Gene Kalwarski
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