


Putnam, Julie (NBCUniversal)

From: Crosby, Russell
Sent: Monday, August 01, 2011 1:40 PM
To: Hayman, Barbara
Subject: RE: PF Actuarial Data for Jul 1st 2010 - Jun 30th 2011 has been received by Cheiron

thx

From: Hayman, Barbara
Sent: Thursday, July 21, 2011 12:29 PM
To: Crosby, Russell
Cc: Busse, Donna; Niebla, Veronica; Moehle, Michael; Cheung, May
Subject: PF Actuarial Data for Jul 1st 2010 - Jun 30th 2011 has been received by Cheiron

Barbara Hayman | ISA | Retirement Dept.
[REDACTED] | San José CA [REDACTED]
[REDACTED] ~ Direct Line | [REDACTED] ~ Fax
[REDACTED] ~ Office | www.sjretirement.com ~ Official Website

 Save Paper. Think Before You Print.

[REDACTED])

From: Michael Moehle [mailto:[REDACTED]@cheiron.us]
Sent: Thursday, August 04, 2011 3:29 PM
To: Racy-Choy, Carmen
Cc: Crosby, Russell
Subject: RE: My contact information

Carmen

This would be good news! As I mentioned, I nearly had the model completed, including SRBR, several deterministic runs ready to go, and automated changes in the liabilities and NC for changes in the discount rate. The one item left was the change due to unexpected inflations.

Mike

Michael Moehle
Cheiron
[REDACTED] Lysona Boulevard, Suite 1100
[REDACTED] 02
[REDACTED] 796-41123
[REDACTED] 608-10010k
[REDACTED] [REDACTED]
www.cheiron.us

From: Racy-Choy, Carmen [mailto:[REDACTED]@cheiron.us]
Sent: Thursday, August 04, 2011 3:16 PM
To: Michael Moehle
Cc: Crosby, Russell
Subject: RE: My contact information

Michael,

I believe I can get Mollie to reconsider her decision relating to the ALM and may be more...
I will keep you posted

Thanks

Carmen

From: Michael Moehle [mailto:[REDACTED]@cheiron.us]
Sent: Tuesday, August 02, 2011 11:11 AM
To: Racy-Choy, Carmen
Subject: FW: My contact information

Carmen - I had copied you but had the wrong email address.

Russell

Below is my contact information. The mailing address will change to Glendale on or around September 1.

Bill Hallmark has asked me who he should contact at DRS when questions come up. I had provided Cheiron with a contact list at DRS, but in general they had been calling me. Since I am no longer with DRS, who should Cheiron be calling for actuarial questions or should they still try to coordinate questions through me?

I will try to make into your offices tomorrow in order to work with Carmen on the ALM.

Mike

Michael Moehle

Cheiron

[REDACTED]

[REDACTED]

[REDACTED]

[REDACTED]

[REDACTED]

www.cheiron.us

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[REDACTED]

From: Michael Moehle <[REDACTED]>
Sent: Wednesday, August 10, 2011 12:29 PM
To: Racy-Choy, Carmen; Crosby, Russell
Cc: Bill Hallmark; David Holland
Subject: RE: My contact information

Russell & Carmen

Ken Heredia called me back and asked the following questions re P&F:

1. If pension COLA's are reduced from 3% to the minimum of 2% and CPI, will the active members (and the City) save about 1/3 of the cost they are paying for COLA benefits now?
2. If \$20M is transferred from the SRBR to the OPEB assets and is shared 50/50 with the employees, what would be the savings to the City and the employees?

He is evidently helping the retiree association. I did not provide any answers but told him I would relay his request.

Mike

Michael Moehle

Cheiron

[REDACTED]
[REDACTED]
[REDACTED]
[REDACTED]
[REDACTED]
www.cheiron.us

From: Racy-Choy, Carmen [mailto:[REDACTED]]
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Cc: Crosby, Russell
Subject: RE: My contact information

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Mike

Michael Moehle

Cheiron

[REDACTED]

[REDACTED]

[REDACTED]

[REDACTED]

[REDACTED]

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[REDACTED]

From: Crosby, Russell
Sent: Monday, August 22, 2011 2:58 PM
To: Anne Harper
Cc: Mike Moehle ([REDACTED])
Subject: RE: valuations

Hi Anne – Thanks. I'll use the office number except for emergencies. When are you going to be ready to present? First experience, then valuation results. As long as you talk Carmen through your return assumption and we can have Mike review your results (for which we will pay for his time), we won't need much review time here.

From: Anne Harper [mailto:[REDACTED]]
Sent: Monday, August 22, 2011 2:44 PM
To: Crosby, Russell
Cc: Michael Moehle
Subject: RE: valuations

Russell,

You can also reach me on my work line at [REDACTED]. The other number Mike gave you is my cell phone.

Thanks,
Anne

Anne D. Harper, EA, MAAA
CHEIRON

[REDACTED]
[REDACTED]
[REDACTED]
[REDACTED]
[REDACTED]
www.cheiron.us

From: Michael Moehle
Sent: Monday, August 22, 2011 2:40 PM
To: Crosby, Russell
Cc: Anne Harper
Subject: RE: valuations

Russell

David Holland is the person in charge of deliverables for P&F. Anne Harper is in charge of deliverables for Federated.

Her email is: [REDACTED]

Her phone is:

[REDACTED]

Mike

Michael Moehle

Cheiron

1750 Tyson's Boulevard, Suite 200

Frederick, VA 22030

Phone: 540-470-1123

Fax: 540-470-1123

www.cheiron.us

From: Crosby, Russell [mailto:Russell.Crosby@cheiron.us]

Sent: Monday, August 22, 2011 2:34 PM

To: Michael Moehle

Subject: valuations

Sorry to bother: In conversation with the Cheiron guy (name escapes?) doing the P&F valuation, he indicated that Cheiron will be ready for experience study at Oct meeting and results at Nov meeting. Do you know current plan on Federated? Who should I talk to? Thx, R

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~~Private (Internal/Universal)~~

From: Crosby, Russell
Sent: Monday, August 22, 2011 3:01 PM
To: ~~David@ch2m.com~~
Cc: Mike Moehle (~~m.moehle@ch2m.com~~)
Subject: P&F experience study and valuation

Hi David – Please have Mike Moehle review the P&F experience study before sending results to us. We will not have staff resources to review, but we are comfortable with Mike's oversight, especially of the demographic and salary assumptions. Thank you.

[REDACTED]

From: Michael Moehle <[REDACTED]>
Sent: Tuesday, August 23, 2011 4:47 PM
To: Crosby, Russell
Subject: RE: spreadsheet

Great. Is this a blanket approval? So if Veronica asks me for help or review I can help her? Or is it just ALM or projects that Carmen asks my help on?

Thanks

Mike

Michael Moehle

Cheiron

[REDACTED]

[REDACTED] 2

[REDACTED] 23

[REDACTED]

[REDACTED]

www.cheiron.us

From: Crosby, Russell [mailto:[REDACTED]]
Sent: Tuesday, August 23, 2011 4:40 PM
To: Michael Moehle
Subject: FW: spreadsheet

Best of all, I didn't have to say anything. Everything got said in the background. So now you are set to go.

From: Crosby, Russell
Sent: Tuesday, August 23, 2011 4:34 PM
To: Michael Moehle
Subject: RE: spreadsheet

Yes, of course.

From: Michael Moehle [mailto:[REDACTED]]
Sent: Tuesday, August 23, 2011 4:30 PM
To: Crosby, Russell
Subject: RE: spreadsheet

Russell

Did Council approve my waiver?

Mike

Michael Moehle

Cheiron

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Los Angeles, CA 90024-1002

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